

John Howard Companies, Inc.

6156 Omni Park Drive
Mobile, Alabama 36609

ADDENDUM TO PURCHASE AGREEMENT # 3

The following items, terms, conditions, changes, considerations, and limitations are hereby incorporated and made a part of that certain agreement by and between BUILDER/SELLER (BUILDER) and PURCHASER(s) on the property known as _____

_____. Said agreement is presented by: _____

REALTOR/BROKER, and is dated: _____

INTEREST RATE LOCKS

Please be advised that you should not lock your interest rate or the terms of your loan without confirmation of the completion date with John Howard Companies plus an allowance of time for any processing inspections, appraisals, or other requirements of the loan that may be required after the 100% completion of the home. Also please be advised that should you choose to lock your loan, John Howard Companies will not be responsible for any penalties, additional costs, or damages that could be associated with the failure to meet the lock date.

We strongly recommend that you or your realtor do not lock interest rates prior to the Pre-Sheetrock Black-In Walk Through Inspection. Because of the possibility of unforeseen construction delays caused by such things as material back orders, labor shortages, inclement weather (such as hurricanes), etc., the estimated completion dates we may furnish you are subject to changes and delays. Estimated completion dates are simply our best good faith projection of the home's completion, therefore we advise you to allow a minimum of 15 days extra time for closing on any interest rate lock date.

Acknowledged and Agreed

Buyer

Buyer

Realtor/Agent

VA FINANCING

If you are obtaining your loan with a VA (Veteran's Administration) financing, please be aware that you should allow a minimum of 15 days from the completion of the home to close. VA loans require additional processing and time for inspectors and appraisals that can only be processed after the 100% completion of the home.

By your signature below, you acknowledge and understand that all rate locks, notices to vacate, moving dates, and anticipated closings should include an additional 15-day minimum time period to the completion date of the house.

ACKNOWLEDGED AND AGREED

Buyer

Buyer